

SABAR FLEXI PACK PRIVATE LIMITED
(CIN:25202GJ2005PTC046403)
REGD OFFICE:702,7TH FLOOR, SILICON TOWER
B/H SAMARTHESHWAR MAHADEV, LAW GARDEN, ELLISBRIDGE
AHMEDABAD- GUJARAT-380006
PH NO:02772223042, EMAIL:sabarflexipack@yahoo.co.in

DIRECTORS' REPORT

To,
The Members,
SABAR FLEXIPACK PRIVATE LIMITED
Ahmedabad

Your Directors present you the 17TH Annual Report together with Audited Balance Sheet of the Company as at 31st March 2022 and statement of Profit & Loss for the year ended 31st March, 2022.

FINANCIAL RESULTS:

Particulars	Year ended	Year ended
	31.03.2022	31.03.2021
	Rupees in	Rupees in
	Lacs	Lacs
Revenue from Operations	2415.27	1851.29
Add: Other Income	0.01	0.00
Total Revenue	2415.28	1851.29
Profit / (Loss) before Depreciation and Taxation	49.28	37.29
Less : Depreciation	8.92	7.51
Less: Prior Period Items		0
Profit/(Loss) before Taxation	40.36	29.78
Current Tax	8.71	6.35
Mat Tax		1.36
Deferred Tax	1.57	0.33
Short/(Excess) Provision of Current Tax of Earlier year		0
Profit/(Loss) after Taxation	30.08	21.74

OPERATIONS OF THE COMPANY:

During the year 2021-22, the Company has earned profit of Rs.30.08/-lacs in comparison of profit of Rs.21.74/- lacs in FY-2020-21.

TRANSFER TO RESERVES:

The Company has transferred Rs.30.08/- lacs to reserves.

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DIVIDEND:

To preserve the resources of the company, management has decided to not to declare dividend for the period under review.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

COVID 19 IMPACT

The second wave of Covid 19 had created uncertainty and disruption and it had continued to impact the already fragile business environment and our operations. However this does not affect the going concern status of the company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARY COMPANY:

As on March 31, 2022, the Company does not have any subsidiary.

AUDIT REPORT:

The Statutory Auditors' Report on the accounts of the Company for the accounting year ended 31st March, 2022 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013

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CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Mr. Hikmatabahdur Kunwar (DIN: 00024010), Mr. Manoj kumar Agarwal (DIN:08108458), Mr.Vivek Bhatt (DIN: 09410413) and Mrs. Hemali Vora (DIN:08751537) have been appointed as regular directors in annual general meeting held for FY 2020-21.

In view of the applicable provisions of the Companies Act 2013, the company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision of Section 134(m) of the Companies Act,2013 do not apply to our company. There was no foreign exchange inflow or out flow during the year under review.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

NUMBER OF MEETING OF THE BOARD:

During the year 2021-22, the Board of Directors met 7 times dates are (1) 15.06.2021 (2) 02.09.2021 (3) 23.11.2021 (4) 24.11.2021 (5) 25.11.2021 (6) 21.12.2021 (7) 01.03.2022

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Note: Mrs Hemali Vora had resigned from the post of Director with effect from 01st June,2022

DIRECTORS' RESPONSIBILITY STATEMENT:-

As required under Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the losses of the Company for that year.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a 'Going Concern' basis.
- v. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013

Your company has not formed sexual harassment policy as mentioned under the provisions of sexual harassment of women at work place(Prevention, prohibition & Redressal) act,2013 during the year under review as no female employee employed during the reporting period.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The contract or arrangements with the related parties as defined under section 188 of Companies Act,2013 during the year under review are as per Annexure-B:

EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is now not required to be furnished as notified vide notification no. G.S.R. 159 (E). dtd. 05thMarch, 2021.

PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code 2016 during the year.

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The company has not made any one time settlement with any banks or financial institutions.

DETAILS OF APPLICATION/ ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the insolvency and Bankruptcy Code,2016 during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

APPRECIATION:

Your Directors place on record their deep sense of appreciation for the dedicated services rendered by the employees at all levels, enabling the company to achieve a satisfactory performance during the year under review.

Your Directors also wish to thank company's bankers, business associates and especially investors who have had the trust and confidence in making the investments in to the company and who continue to provide their valuable advice from time to time.



For and on behalf of the Board of Directors
For, Sabar Flexi Pack Private Limited

H.K. Kunwar
Hikmatbahadur Kunwar
Director
DIN 00024010

V.A. Bhatt
Vivek Bhatt
Director
DIN:09410413

Place: Ahmedaad
Date: 01.08.2022



B. S. Thakker & Co.

CHARTERED ACCOUNTANTS

Bhavesh Thakker
B.Com., F.C.A.

H. O. : 618, Anand Mangal-3, Nr. Apollo City Hospital, Ambawadi, Ahmedabad-380 006.
Voice : 079-40068541, E-mail : ab_ca2005@yahoo.co.in

Independent Auditors' Report

To the Members of Sabar Flexipack Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Sabar Flexipack Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2022;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's report) order 2016 ("the order"), as issued by Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specifies in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- (i) As explained to us, the company did not have any pending litigation and disclosure of impact of pending litigation on financial position is not applicable to it.
- (ii) The Company assesses periodically the foreseeable losses on all its long term contracts. As at the end of the year under report there were no such foreseeable losses. The Company did not have any derivative contracts as at the date of Balance Sheet.
- (iii) As explained to us, there is no amount required to be transferred to Investor Education and Protection Fund and Cess by the Company.



For, **B.S. Thakker & Co.**
Chartered Accountants
FRN: 123051W

B. S. Thakker

B. S. Thakker
Proprietor
Membership No: 113020

Place: Ahmedabad
Date: 31st August, 2022.

UDIN: 22113020AVIBUH7162

“Annexure A” to the Independent Auditor’s Report

The Annexure A referred to our Report of even date to the members of Sabar Flexipack Private Limited on the financial statements of the company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The Company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of fixed assets. As explained to us, fixed assets have been physically verified by management at reasonable intervals; no material discrepancies were noticed on such verification.
2. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under section 189 of the Act.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013
4. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the company has not accepted any deposit during the year under sections 73 to 76 or any other relevant provisions of the Companies Act.
5. As informed to us, maintenance of cost records as prescribed by the Central Government under sub-section 1 of section 148 of the Companies Act 2013 is not applicable.
6. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax,



Service Tax, Provident fund, Employees' State Insurance, Professional Tax, Custom duty, and other material statutory dues were in arrears as at 31 March 2022 for more than 6 months from the date they became payable.

7. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, during current year under audit the Company has obtained term loan from financial institution and there is no default in repayment of interest and principal to financial institution.
8. According to the information and explanation given to us, the Company has not raised money through initial public officer. Hence, the provision of Clause 3(ix) of the Order is not applicable to it.
9. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
10. During the year under review, the company has not paid managerial remuneration and hence provisions of section 197 read with Schedule V to the Companies Act is not applicable.
11. Based on the audit procedures performed and the information and explanations given to us, the company is not Nidhi Company, therefore it is not required to follow Nidhi Rule, 2014.
12. Based on the audit procedures performed and the information and explanations given to us, the transactions with related party are in compliance with sections 177 and 188 of the Companies Act, 2013.
13. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, clause 3(xiv) of the order is not applicable.



14. According to the information and explanation given to us, the Company has not entered in to non-cash transaction with directors or person connected with them during the year.
15. According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.



Place: Ahmedabad
Date: 31st August, 2022.
UDIN: -22113020 AVIBX25928

For, **B.S. Thakker & Co.**
Chartered Accountants
FRN: 123051W

B. S. Thakker

B. S. Thakker
Proprietor
Membership No: 113020

“Annexure B” to the Independent Auditor’s Report

The Annexure B referred to our Report of even date to the members of Sabar Flexipack Private Limited on the financial statements of the company for the year ended 31st March, 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Sabar Flexipack Private Limited. (“the Company”) as of March 31st, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance



Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **B.S. Thakker & Co.**
Chartered Accountants
FRN: 123051W



B. S. Thakker

B. S. Thakker
Proprietor
Membership No: 113020

Place: Ahmedabad
Date: 31st August, 2022.

UDIN: - 22113020AVIBX25928

SABAR FLEXI PACK PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2022

(Rs. In Lakhs)

Particulars	Note No.	AMOUNT AS ON 31ST MARCH 2022	AMOUNT AS ON 31ST MARCH 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	75.00	75.00
(b) Reserves and Surplus	4	151.92	121.84
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	85.36	92.86
(b) Deferred tax liabilities (Net)		7.03	5.46
(4) Current Liabilities			
(a) Short-term borrowings	6	154.92	302.71
(a) Trade Payables	7	345.78	379.55
(b) Other Current liabilities	8	-	1.09
(C) Short-term Provisions	9	56.20	28.05
Total		876.21	1,006.58
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	166.90	126.76
(ii) Intangible assets			
(2) Current assets			
(a) Current investments	11	0.10	0.10
(b) Inventories	12	629.05	675.53
(c) Trade receivables	13	65.77	193.99
(d) Cash and cash equivalents	14	1.93	1.23
(e) Other current assets	15	12.46	9.97
Total		876.21	1,006.58

In terms of our Report attached
 For, B.S. Thakker & Co.
 Firm Registration no:123051W
 Chartered Accountant

T. Thakker

(B.S. Thakker)
 Proprietor
 Membership No:113020
 Place: Ahmedabad
 Date:31/08/2022
 UDIN:22113020AVIBXZ5928



On behalf of the Board of Directors of
 Sabar Flexi Pack Pvt. Ltd.

Hikmat Kunwar & *Vivek Bhatt*

Hikmat Kunwar
 Director
 DIN:00024010

Vivek Bhatt
 Director
 DIN:09410413

Place:Himmatnagar
 Date: 31/08/2022

SABAR FLEXI PACK PRIVATE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

(Rs. In Lakhs)

Particulars	Note No	AMOUNT AS ON 31ST MARCH 2022	AMOUNT AS ON 31ST MARCH 2021
II. Revenue from operations	16	2,415.27	1,851.29
III. Other Income	17	0.01	-
IV. Total Revenue (I+II)		2,415.28	1,851.29
IV. Expenses:			
Cost of materials consumed	18	2,125.02	1,701.07
Changes in inventories of finished goods, work-in-progress and Stock in-Trade	19	175.81	41.88
Employee benefit expense	20	29.56	33.66
Financial costs	21	30.96	30.34
Depreciation and amortization expense	22	8.92	7.51
Other expenses	23	4.66	7.05
Total Expenses		2,374.93	1,821.52
V. Profit before exceptional and extraordinary items and tax	(III - IV)	40.35	29.78
VI. Prior period item		-	-
VII. Profit before extraordinary items and tax (V + VI)		40.35	29.78
IX. Profit before tax		40.35	29.78
X. Tax expense:			
(1) Current tax		8.71	6.35
(2) Mat tax		1.57	0.33
(3) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	30.08	21.74
XV. Profit/(Loss) for the period		30.08	21.74
XVI. Earning per equity share:			
(1) Basic		4.01	2.90
(2) Diluted			

For, B. S. Thakker & Co.
Firm Registration no:123051W
Chartered Accountant

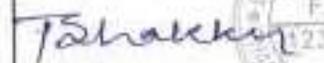
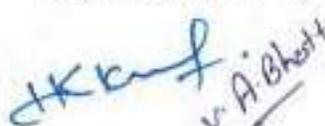
T. Shaker
(B.S. Thakker)
Proprietor
Membership No:113020
Place: Ahmedabad
Date:31/08/2022



For, Sabar Flexi Pack Pvt. Ltd.

H.K. Kurwar
Hikmat Kurwar
Director
DIN:00024010
Place:Himmattnagar
Date:31/08/2022

V.A. Bhatt
Vivek Bhatt
Director
DIN:09410413

SABAR PLEDI PACK PRIVATE LIMITED		(Rs. In Lakhs)	
Statement of cash flow for year ended 31 March, 2022		31-03-22	31-03-21
Cash Flow from Operating Activities			
Profit after tax	30.00	21.74	
Depreciation and amortisation	8.92	7.21	
Interest and finance charges	36.94	30.34	
Interest income	-	-	
(Profit)/loss on sale/write off of assets	-	-	
Income provision written back	-	-	
Advances written off	-	-	
Dividends	-	-	
Unrealised gain on foreign exchange	-	-	
Operating Profit Before Working Capital Changes	69.96	69.59	
Adjustment to working capital:			
(Decrease) / increase in trade payables	(33.77)	2.59	
(Decrease)/increase in other current liabilities	8.48	(11.40)	
(Decrease)/increase in short term provisions	28.15	(2.75)	
(Decrease)/increase in Short term borrowing	(147.79)	1.95	
(Increase) / Decrease in inventories	46.48	7.55	
(Increase) / decrease in trade receivables	(128.23)	(48.64)	
(Decrease) / decrease in loans and advances	-	-	
(Increase) in other current assets	(1.49)	8.54	
(Decrease) in other non-current assets	-	-	
Cash Generated from Operations	69.24	12.17	
Direct taxes paid (net of refunds)	-	-	
Net Operating Cash Flow from Operating Activities (A) -	69.24	12.17	
Cash Flow from Investing Activities:			
Acquisition of fixed assets	(50.00)	-	
Increase / (Decrease) in Creditors for Capital Goods	-	-	
Amount paid towards Lease purchase	-	-	
Increase in bank deposits (with maturity of more than three months)	-	-	
Investments in bank deposits (with maturity of less than three months)	-	-	
Redemption of margin money	-	-	
Redemption of bank deposits (with maturity of more than three months)	-	-	
Sale proceeds from sale of Fixed Assets/Other Assets	-	-	
Investments made in equity of jointly Controlled Entity	-	-	
Interest received	-	-	
Net Operating Cash Flow used in Investing Activities (B) -	(50.00)	-	
Cash Flow from Financing Activities :			
Proceeds from taxation of share capital	-	-	
Proceeds from long term borrowings	(7.53)	13.44	
Repayments of long term borrowings	-	-	
Proceeds from short term borrowings	-	-	
Repayments of short term borrowings	-	-	
Non Current Portion of Fixed Deposit maturing after one year	-	-	
Current Portion of Fixed deposit accounts maturing after three months	-	-	
Cash Credit & Short Term Borrowings	-	-	
Dividend paid	-	-	
Interest and finance charges paid	(36.94)	(30.34)	
Proposals paid	-	-	
Net Operating Cash Flow from Financing Activities (C) -	(36.47)	(12.90)	
Net increase / (decrease) in cash and cash equivalents (A + B + C)	0.71	(0.73)	
Cash and cash equivalents at the beginning of the year	1.21	1.96	
Cash and cash equivalents at the end of the year	1.92	1.23	
Components of cash and cash equivalents:			
Cash on hand	1.87	1.17	
With Banks - De current account	0.06	0.06	
With Banks - De cash credit account	-	-	
With Banks - De deposit account	-	-	
Total cash and cash equivalents (note S.15)	1.93	1.23	
Note:			
1. The Cash Flow Statement has been prepared under the method advised as per Accounting Standard-1 "Cash Flow".			
2. Figures in brackets represent outflow.			
* Figures being nullified on conversion to Rs. in lacs.			
Secretary of			
The accompanying notes are integral part of these standalone financial statements.			
For B.S. Thakker & Co.		For Sabar Pledi Pack Private Limited	
Chartered Accountants			
(Firm Reg. 123051W)			
			
B.S. Thakker		Hiral Karmali	
Proprietor		Director	
Membership No.: 123020		Firm Reg. 1230413	
			
Place: Ahmedabad		Place: Himmatnagar	
Date: 31/03/2022		Date: 31/03/2022	

NOTE-3 SHARE CAPITAL

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Number		Number	
Share capital	7.50	75.00	7.50	75.00
<u>Subscribed but not fully Paid up</u>				
Equity Shares of ₹ 10 each, not fully paid up	7.50	75.00	7.50	75.00
Total	7.50	75.00	7.50	75.00

Reconciliation of number of equity shares outstanding as at beginning and at the end of the reporting period, is as under:

PARTICULARS	EQUITY SHARES			
	Number		Number	
Shares outstanding at the beginning of the year	7.50	75.00	7.50	75.00
Shares Issued during the year	-		-	
Shares bought back during the year	-		-	
Shares outstanding at the end of the year	7.50	75.00	7.50	75.00



SABAR FLEXI PACK PVT.LTD

SCHEDULE FORMING PART OF BALANCE SHEET

(Rs. in Lakhs)

NOTE-4 RESERVES & SURPLUS		
<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Surplus		
Opening balance	121.84	100.10
(+) Net Profit/(Net Loss) For the current year	30.08	21.75
Closing Balance	151.92	121.84
Total	151.92	121.84

NOTE-5 LONG TERM BORROWINGS

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Secured		
(a) From Bank - GECL Loan	22.55	34.44
Unsecured		
(a) From Others	62.81	58.42
Total	85.36	92.86

NOTE-6 SHORT TERM BORROWINGS

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Secured		
(a) Cash Credit From State Bank of India	143.72	297.16
Total	143.72	297.16

Note : Cash Credit from SBI is Preliminary Secured against entire Stock of Raw Material, Stock In Process, Finished Goods, Store and Spares, Goods in Transit, Receivable and other current assets and Collateral Security on Commercial Plot and Residential Building are mentioned in detail in sanction letter.

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Current Maturity on Long Term Debt	11.20	5.56
Total	11.20	5.56

NOTE-7 TRADE PAYABLE

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Sundry Creditors		
Total outstanding dues of Small & Micro Enterprise (SMEs)		
Total outstanding other than Small & Micro Enterprise (SMEs)		
	345.78	379.55
Total	345.78	379.55



NOTE-8 Other Current Liabilities		
Particulars	As at 31 March 2022	As at 31 March 2021
Advance from Customer	-	1.09
Total	0	1.09

NOTE-9 SHORT TERM PROVISIONS		
Particulars	As at 31 March 2022	As at 31 March 2021
(a) Provision for employee benefits		
Unpaid Salary & Wages	17.24	12.77
(b) Duties & Taxes		
GST	17.20	5.44
PF payable	0.06	0.00
(c) Others		
Provision for Taxation	16.94	6.02
Interest Payable on CC a/c	-	2.32
Unpaid Electricity Bill Exps	1.76	-
Provision for Audit fees	3.00	1.50
Total	56.20	28.05



NOTE-11 CURRENT INVESTMENT		
Particulars	As at 31 March 2022	As at 31 March 2021
HNSB Share	0.00	0.00
HNSB share linking a/c.	0.10	0.10
Total	0.10	0.10

NOTE-12 INVENTORIES		
Particulars	As at 31 March 2022	As at 31 March 2021
Raw Material & Finished Goods (Valued at Cost)	629.05	675.53
Total	629.05	675.53

NOTE-13 DEBTORS		
Particulars	As at 31 March 2022	As at 31 March 2021
Sundry Debtors (Unsecured, Considered Good)	65.77	193.99
Total	65.77	193.99

NOTE-14 CASH & CASH EQUIVALENT		
Particulars	As at 31 March 2022	As at 31 March 2021
a. Balances with Banks		
Himatnagar Nag.Bank (337)	0.06	0.06
	0.06	0.06
b. Cash on hand	1.87	1.17
Total	1.93	1.23

NOTE-15 OTHERS CURRENT ASSET		
Particulars	As at 31 March 2022	As at 31 March 2021
G.E.B. Security Deposit	2.22	1.00
PLA Account	8.09	8.09
TCS on Purchase	1.17	0.88
Prepaid Insurance	0.99	0.00
Total	12.46	9.97



Note:10 Fixed Assets

SR NO.	PARTICULARS	GROSS BLOCK		Year Ended 31-Mar-22	DEPRECIATION		NET BLOCK					
		As on 1-Apr-21	Additions		Reduction	Depreciation during the year	Upto Previous year	Total Depreciation up to 31-Mar-2022	Year Ended 31-Mar-22	Year Ended 31-Mar-21		
1	Building	31.39	-	-	-	31.39	4.09	1.01	-	5.10	26.29	27.30
2	Building Res.	3.80	-	-	-	3.80	0.49	0.12	-	0.62	3.18	3.31
3	C.C. Tv Camera	0.23	-	-	-	0.23	0.09	0.01	-	0.10	0.14	0.14
4	Computer	0.64	-	-	-	0.64	0.41	0.08	-	0.48	0.16	0.24
5	Cylinder	12.72	-	-	-	12.72	2.43	0.57	-	3.00	9.72	10.29
6	Electrification	1.12	-	-	-	1.12	0.70	0.02	-	0.72	0.39	0.42
7	Humidifier	3.18	-	-	-	3.18	2.11	0.31	-	2.42	0.76	1.07
8	Land A/c	0.92	-	-	-	0.92	-	-	-	-	0.92	0.92
9	Office Furniture	0.70	-	-	-	0.70	0.64	0.00	-	0.64	0.06	0.06
10	Plant & Machinery	134.87	50.06	-	-	184.94	53.70	6.17	-	59.85	125.07	80.18
11	Skudal/Laura Ambler	0.81	-	-	-	0.81	8.20	0.61	-	8.81	-	0.61
12	Tel. Fax System	0.23	-	-	-	0.23	8.11	0.02	-	0.12	0.10	0.11
13	Water Cooler	0.17	-	-	-	0.17	0.07	0.01	-	0.07	0.10	0.10
	Total	190.77	50.06	-	-	240.84	73.02	8.92	-	81.94	166.90	126.76



SABAR FLEXI PACK PVT LTD
SCHEDULE FORMING PART OF PROFIT & LOSS A/C

NOTE-16 REVENUE FROM OPERATIONS		
Particulars	As at 31 March 2022	As at 31 March 2021
Sale of products	2,407.06	1,790.79
Cycliner income	0.36	60.51
Pouching Charges Income	1.11	
Printing Charges Income	5.95	
Slitting Charges Income	0.80	
Total	2,415.27	1,851.29

NOTE-17 OTHER INCOME		
Particulars	As at 31 March 2022	As at 31 March 2021
Rate Difference	0.01	-
Total	0.01	-

PURCHASE		
Particulars	As at 31 March 2022	As at 31 March 2021
opening stock of raw-material	124.37	89.83
Purchase	2,236.17	1,715.39
Cost Of Material Consumed	18.17	20.21
Less: Closing stock of raw-material	253.69	124.36
Total	2,125.02	1,701.07



NOTE-18 COST OF MATERIAL CONSUMED

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Electric Bill Exps	18.17	15.03
Factory Exps	-	1.04
Rate Diff.	-	4.14
Total	18.17	20.21

NOTE-19 CHANGE IN INVENTORIES

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Opening Stock	551.17	593.05
Closing Stock	375.36	551.17
Total	175.81	41.88

NOTE-20 EMPLOYEE BENEFIT EXPENSE

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Salary & wages	27.00	30.35
Staff welfare exps.	1.78	2.47
Employee PF	0.78	0.84
Total	29.56	33.66

NOTE-21 FINANCIAL COSTS

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Interest Exps	29.87	30.13
Bank charges	(0.02)	0.21
Loan Processing Charges	1.11	-
Total	30.96	30.34



NOTE-22 DEPRECIATION & AMORTIZATION

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Deprication	8.92	7.51
Amortization on intangible assets	-	-
Total	8.92	7.51

NOTE-23 OTHER EXPENSES

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Audit Fees	1.50	1.50
Admin Charges	0.06	0.06
Cash Discount	0.08	-
Computer Exps	0.03	-
Electric Repairing Exps	0.00	-
GST Panalty	0.11	0.21
Insurance Premium	0.20	1.29
Misc Exps	1.45	-
Legal Exps	-	0.05
Panchayat Exps	-	0.04
PF Penalty	0.82	-
Professional Fees Exps	0.09	0.30
Postage Exps	0.02	-
Telephone Exp.	0.07	-
Transport Exps	0.09	-
Inspection Chrges	-	0.30
Interest on TDS	-	0.17
Repairs & Maintenance	-	1.73
INT ON GST	0.13	0.37
FREIGHT EXP	-	0.00
GST ASSESMENT FEES	-	0.24
Vat Expsns	-	0.80
Total	4.66	7.05



Sabar Flexipack Pvt Ltd
Notes to accounts

24	Earning per share	For the year ended 31 March 2022 (In Rupees)	For the year ended 31 March 2021 (In Rupees)	
	Profit for the year	30	22	
	Year end outstanding number of equity shares	7.5	8	
	Nominal value of equity shares	10	10	
	EPS (Basic)	4.01	2.90	
25	Auditor's remuneration	31-Mar-22	31-Mar-21	
	Particulars			
	Statutory Audit	1.50	1.50	
	TOTAL	1.50	1.50	
26	Accounting Standard-15 on Employee Benefits is not applicable and hence actuarial valuation of Employee benefits has not been carried out.			
27	Details of dues to micro and small enterprises as defined under the MSMED Act, 2006 As per intimation available with the Company, there are no micro, small and medium enterprises as defined in the Micro, Small and Medium Enterprise Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no related additional disclosure have been made.			
28	In accordance with Accounting Standard 22 "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India, the Company have a net deferred tax assets. However, in view of company's losses having increased significantly, deferred tax assets on timing difference, on unabsorbed depreciation and business losses have not been accounted for in the books since it is not virtually certain that they will be realised against future profits.			
29	In absence of receipt of balance confirmation from all the supplier, customer, banks etc, certain balance may be subject to reconciliation post confirmation.			
30	Contingent Liabilities			
	Asst. Year	DIN & Notice NO	Subject	Status
	2018-19	RTBA/AST/9/142(1)/2019-20/104617032(1)	Notice under sub section (1) of Section	On Going

The above Notes forms of integral part of financial statements.

For, B.S. Thakker & Co.
Firm Registration no:123051W
Chartered Accountant

T. Shaker
(B.S. Thakker)
Proprietor
Membership No:113020
Place: Ahmedabad
Date:31/08/2022



Sabar Flexi For, Sabar Flexi Pack Private Limited

H. K. K.

Hemant Kumar
Director
DIN:00024010
Place:Himmatnagar
Date:31/08/2022

V. A. Bhatt

Vivek Bhatt
Director
DIN:09410413